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For Immediate Release

Pexco LLC Acquires Altaflo

Pexco LLC Expands Fluoropolymer Offerings with Acquisition of Altaflo

JOHNS CREEK, GA (March 1, 2021) – Pexco LLC, a leading North American specialty plastics extruder, is pleased to announce the acquisition of Altaflo, LLC. Based in Sparta, NJ, Altaflo produces high-performance fluoropolymer and fluoroplastic extrusions for a wide variety of industries, including aerospace, pharmaceutical, chemical, energy, electronics and filtration.

Founded in 2006 by Mary Hyde and Chris Bishop, Altaflo has built a strong reputation for developing exceptional fluid handling solutions for aggressive applications, delivering the highest possible purity levels. Altaflo also maintains a large inventory of fluoropolymer tubing and pipe, allowing them to provide exceptional delivery times for most orders.

Pexco CEO Sam Patel stated, “We are extremely pleased to welcome Altaflo to the Pexco family. They are well known for their strong customer focus and agility in expanding product lines and material offerings to meet rapidly evolving needs and requirements. The acquisition of Altaflo significantly expands our high-performance polymer capabilities and technical expertise and brings a proprietary suite of highly sought after branded products. Pexco looks forward to growing Altaflo by broadening the spectrum of solutions available to their customers.”

Owners Chris Bishop & Mary Hyde remarked, “Pexco’s scale and expertise in custom extrusion creates an excellent opportunity for our organization and our customers, providing a robust platform for future growth. We are excited to begin this new chapter for Altaflo and look forward to continuing our mission of offering the highest quality fluid-handling products on the market”

Since 2009, Pexco has executed on multiple acquisitions as it has grown into the largest custom industrial extrusion company in North America.

Pexco was acquired in 2018 by AEA Investors, the global private equity group. The purchase of Altaflo Inc. represents Pexco’s eighth acquisition under its new ownership. Patel stated that “This acquisition is an important step in our continued efforts of diversifying our capabilities and knowledge base as a diversified supplier of critical polymer products to a variety of industries.”



About Pexco LLC

Based in Atlanta with multiple plants across the United States and Mexico, Pexco is a North American leader in the design and fabrication of custom extruded and injection molded plastics products. It provides standard and specialty parts and components to manufacturers and end-users for a broad range of custom applications, including the specialty industrial, lighting, traffic safety, fence, filtration and electrical insulation industries. Pexco offers a full range of custom design, engineering and fabrication services. Pexco meets the requirements of ISO 9001:2015 registration for all of its manufacturing operations. For more information, visit www.pexco.com or contact 770-777-8540.



About Altaflo

Altaflo is a custom provider of high-performance fluoropolymer and fluoroplastic tubing and pipe extrusions. Based in Sparta, NJ, Altaflo was founded in 2006 by Mary Hyde and Chris Bishop. The company specializes in fluid handling solutions for challenging applications, including those requiring exceptional purity. Altaflo has developed a strong reputation for delivering uncompromising quality and service, creating precision extrusions for a wide array of industrial markets, including filtration, energy, and electronics.

About AEA Investors LP

AEA Investors LP was founded in 1968 by the Rockefeller, Mellon and Harriman family interests and S.G. Warburg & Co. as a private investment vehicle for a select group of industrial family offices with substantial assets. AEA has an extraordinary global network built over many years which includes leading industrial families, business executives and leaders; many of whom invest with AEA as active individual investors ("Participants") and/or join its portfolio company boards or act in other advisory roles. Today, AEA's approximately 90 investment professionals operate globally with offices in New York, Connecticut, London, Munich and Shanghai. The firm manages funds that have over \$15 billion of invested and committed capital including the leveraged buyouts of middle market companies and small business companies and mezzanine and senior debt investments. AEA Private Equity invests across three sectors: value added industrials, consumer, and services. The AEA Small Business Funds is a strategy within AEA that currently manages \$1.8 billion of invested and committed capital. The team seeks to help grow and transform companies at the lower end of the middle market by sponsoring growing companies with proven management teams and superior business models.

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